



# 7<sup>TH</sup> ECONOMIC SUMMIT OF THE REPUBLIC OF SERBIA

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**Serbian Economy**

**Consolidating Stability - Envisioning the Future**

October 15 - 16, 2007

Hyatt Regency Hotel

Belgrade

With the support of the  
Government of the Republic of Serbia

Under the Auspices  
Serbian Chamber of Commerce  
Foreign Investors Council  
TGI Group International

## MONDAY, OCTOBER 15<sup>TH</sup>

12:00 Registration at Hyatt Regency Hotel - Cocktails

### Plenary Session

*Chair: Stevan Niksic, Editor, NIN Magazine*

*Welcome Remarks:*

13:00 **Dr. Milan Parivodic**, *Economic Advisor to the Prime Minister, will deliver a message to all conference participants by the Prime Minister of the Republic of Serbia, Dr. Vojislav Kostunica*

13:15 *Remarks:*

**H.R.H. Crown Prince Alexander Karadjordjevic II**

*Remarks:*

13:25 **Stavros Ioannou**, *Chief Executive Officer, Eurobank EFG Stedionica*

### 13:30 The course & the prospects of the Serbian Economy

*Key objectives in Serbia's economy and regional development are the completion of restructuring at large public enterprises. Economic development in underdeveloped areas, greater competitiveness of Serbia's economy, cooperation with international financial institutions, economic cooperation in the region are also among the key goals. The government will pay special attention to encouraging tourism development, with the aim of making Serbia a developed tourist destination.*

*Keynote address:*

**Mladjan Dinkic**, *Minister of Economy & Regional Development of the Republic of Serbia*

*Chair: Litsa Panayotopoulos, Managing Director, OTE Academy*

13:55 *Keynote address:*

**Giorgio Pradelli**, *General Manager, Head of International Activities, Eurobank EFG*

14:10 *Keynote address:*

**Christos Panagopoulos**, *Greek Ambassador to the Republic of Serbia*

14:25 *Keynote address:*

**Cameron Munter**, *US Ambassador to the Republic of Serbia*

14:40 *Presentations and discussion:*

**Wolfgang Duchatzek**, *Vice Governor of the Oesterreichische Nationalbank*

**Harald Hirschhofer**, *Resident Representative, International Monetary Fund (IMF)*

**Simon Gray**, *Country Manager, World Bank Belgrade*

**Gerald Knaus**, *European Stability Initiative (ESI) Chairman and Open Society Fellow*

15:45 Coffee Break

*Chair: George Stassis, Executive Vice President, Mamidakis Group*

### 16:00 Issues of Finance

*Macroeconomic stability, a predictable and encouraging business environment, and reliable and stable sources of public finances will be the three key goals of the government's public finance policy. A precise, simple, and neutral tax system that is both efficient and just and aligned with EU standards will be crucial for attaining these goals.*

**Janko Guzijan**, *State Secretary of the Ministry of Finance of the Republic of Serbia*

- 16:25 **Issues of Regional Stability**  
*Serbia's crucial interest is to reduce potential security risks, and become a key element of stability and peace in Southeastern Europe*
- Vuk Jeremic**, *Minister of Foreign Affairs of the Republic of Serbia*
- 16:45 **International Economic Cooperation**
- Dr. Milan Parivodic**, *Economic Advisor to the Prime Minister of the Republic of Serbia*  
**Faruk Cengic**, *Chairman, Turkish-Serbian Business Council*  
**Christos Gofas**, *Head of Operations, European Agency for Reconstruction (EAR), Belgrade*  
**Michael Hinterdobler**, *Co-President, Bavarian-Serbian Commission*
- 17:45 *Adjourn*
- 18:00 Reception for all Conference Speakers and Delegates hosted by  
**H.R.H. Crown Prince Alexander Karadjordjevic II & Princess Katherine**, at the Royal Palace
- 20:30 Dinner  
Guest of Honor & Speaker  
**Radovan Jelasic**, *Governor of the National Bank of Serbia*

## **TUESDAY, OCTOBER 16<sup>TH</sup>**

### **Plenary Session**

*Hyatt Regency Hotel/ Chrystal Ballroom*

*Chair: Stevan Niksic, Editor, NIN Magazine*

- 09:30 **Opening Remarks of the Second Day**  
*Ministry's priority is to modernize the Armed Forces of Serbia.*  
**Dragan Sutanovac**, *Minister of Defense of the Republic of Serbia*
- 09:45 **The National Investment Plan**  
**Dragan Djilas**, *Minister without Portfolio in charge of Coordinating the National Investment Plan*
- 10:00 **Development of the Agricultural Sector in Serbia**  
*The cabinet will seek to protect agriculture, focus on equal regional development, and disburse soft loans and grants to help develop production and environmental protection. It will work to implement anti-trust measures in the sector, encourage technological development, boost competitiveness and provide export incentives to producers. About 25% of Serbia's population work in the agriculture sector, which accounts for some 20% of the country's overall exports and continuously reports trade surpluses.*
- Slobodan Milosavljevic**, *Minister of Agriculture, Forestry & Water Management of the Republic of Serbia*
- 10:20 **Infrastructure & Real Estate Projects**  
*Strategy of Ministry of Infrastructure is to build new roads, improve current infrastructure of roads, railways and transport vehicles, increase traffic safety aiming at European standards.*
- Velimir Ilic**, *Minister of Infrastructure of the Republic of Serbia*  
**Alexandros Lykourezos**, *Attorney at Law*  
REITS: Further Options for the Real Estate Market in Serbia

- 10:50 **Trade Policies**  
*Price and market stability and the enforcement of anti-trust measures will be among the government's top goals while a national consumer protection strategy will be adopted to help regulate the filed through 2012.*
- Predrag Bubalo**, Minister of Trade & Services of the Republic of Serbia
- 11:05 *Coffee Break*
- Chair: George Stassis, Executive Vice President, Mamidakis Group*
- 11:30 **Economic Reforms & Policies: Proposals for Improvement**
- Milos Bugarin**, President of the Serbian Chamber of Commerce  
**Srdjan Janicijevic**, Vice President of the Foreign Investors Council (FIC)  
**Zarko Milisavljevic**, Vice President of the Union of Employers of Serbia
- 12:15 **International Economic Relations (Foreign Investments, Exports, Concessions, CEFTA, Trade Relations with EU, WTO association, Bilateral Economic Relations)**
- Jasna Matic**, State Secretary for Economic Intl. Relations, Ministry of Economy & Regional Development  
**Jonathan Goodman**, President & Chief Executive Officer, Dundee Precious Metals
- 12:30 **New Energy Policies & forthcoming Projects**
- The government aims at ensuring a leadership position for Serbia's energy sector in the region, and it expects about EUR 3 billion in foreign investments in the sector. Under a memorandum of understanding between state gas company Srbijagas and Russian gas giant Gazprom, the government plans to build a 400-kilometer gas pipeline in Serbia under a EUR 1 billion investment.. The cabinet will complete the privatization of oil company Naftna Industrija Srbije (NIS) and it will implement energy efficiency programs aimed at reducing consumption by 10% a year.*
- Aleksandar Popovic**, Minister of Energy & Mining of the Republic of Serbia
- Chair: Antonis Stergiotis, Chairman of the Board & Managing Director, Club Hotel Loutraki*
- 13:00 **Serbia's National Plan regarding Privatization issues** *Stevan Niksic, Editor, NIN Magazine*
- Vesna Dzinic**, Director, Privatization Agency
- Chair: Litsa Panayotopoulos, Managing Director, OTE Academy*
- 13:15 **The Evolution of the Financial Markets**
- Gordana Dostanic**, Director of the Belgrade Stock Exchange
- 13:30 **Telecoms & Science**
- The new government will continue to invest in the development of telecommunications and information society given that further modernization of landline and mobile telephony as well as broadband telecom Internet represents a strategic pre-condition for economic progress. It plans to invest EUR 376 million in state telecom provider Telekom Srbija this year, ensure mobile telephony coverage on the entire territory by the end of 2007, and launch a project to develop e-government.*
- Aleksandra Smiljanic**, Minister of Telecommunications & Information Society of the Republic of Serbia
- 13:45 *Conclusions*
- 14:00 *Buffet Lunch*

***END OF THE CONFERENCE***